

BUDGET 2027 FOR INFORMATION

HOLLYBURN CROSS COUNTRY SKI CLUB REVENUE AND EXPENSES for the year ended August 31, 2027

	2027 <i>Budget</i>	2026 <i>Actual</i>
REVENUES		
Program and Membership Fees	168,059	158,072
Gaming Grant	47,500	47,500
Program Grants	15,000	15,500
Race Team Trip Fees	70,000	67,033
Club Events	20,000	0
Regional Camps	20,704	19,816
Race Hosting	209,000	65,575
Fundraising	12,500	12,658
Miscellaneous	4,250	4,252
Total Revenues	<u>567,013</u>	<u>390,406</u>
EXPENSES		
Race Team Trips	114,500	117,046
Race Team Paid Coaches	105,600	85,572
Volunteer Coaches	14,200	13,448
Skills Development Program Youth Coaches	10,900	9,109
Regional Camps	24,200	24,258
SDP and Local Race Subsidies	5,500	10,299
Program Equipment and Supplies	8,100	10,317
Club Events	26,100	4,682
Administration	34,358	32,884
CCBC Program Fees	15,600	15,552
Club Clothing Subsidy	6,500	6,056
Wax Hut Operation	1,700	690
Van Operation	6,000	6,306
Race Hosting	205,500	42,558
Athlete bursaries	5,000	5,000
Miscellaneous	0	0
Total Expenses	<u>583,758</u>	<u>383,776</u>
Operating Surplus	<u>-16,745</u>	<u>6,630</u>
Van Depreciation	1,492	2,238
Wax Hut Depreciation	780	822
Net Surplus (Deficit)	<u>-19,017</u>	<u>3,570</u>

BALANCE SHEET for the year ended August 31, 2027

	2027 <i>Budget</i>	2026 <i>Actual</i>
ASSETS		
Cash	246,556	263,302
Accounts Receivable	2,994	2,994
Other Current Assets	38,147	38,147
Fixed Assets, net		
Van	2,984	4,476
Hut	14,829	15,609
Total Fixed Assets	17,813	20,085
Total Assets	<u>\$305,510</u>	<u>\$324,527</u>
LIABILITIES & SURPLUSES		
Accounts Payable	24,860	24,860
Deferred income	186,024	186,024
Van Replacement Fund	50,000	40,000
Prior Year Surpluses	63,644	70,073
Current Year Surplus/Deficit	(19,017)	3,570
Total Liabilities and Surpluses	<u>\$305,510</u>	<u>\$324,527</u>
Unrestricted Accumulated Surplus		
Cash, AR and other current assets	287,697	304,442
Minus deferred income	186,024	186,024
Minus van replacement fund	50,000	40,000
Minus AP	24,860	24,860
Total unrestricted funds	<u>26,813</u>	<u>53,559</u>